

# MAV INVEST - Aktienfonds

This factsheet is for **promotional purposes** only. It's not compulsory in the view of the investment law.

## Investment policy

The objective of the investment policy is to generate the highest possible increase in the value of the investments. For this purpose, the fund invests in securities without restrictions in terms of regional focus. The fund is flexible. This means that he can invest in securities and money market instruments of all kinds as well as derivatives. This includes, for example, equities, fixed or variable-interest securities, as well as certificates and options. The fund management selects the individual instruments and strategies and aims to generate income from price gains, dividends and interest payments. At least 51% of the Sub-Fund's value will be invested in such equity investments i. s.d. § 2 Paragraph 8 of the Investment Tax Act of the Federal Republic of Germany, which can be acquired in accordance with the management regulations, taking into account the investment policy for the sub-fund / fund. The fund is managed actively and without reference to a benchmark. The fund management can also use hedging strategies to hedge against price, interest rate and currency risks, for example, and apply leverage strategies in order to participate more than 100% in price changes. The fund can invest up to a maximum of 10% of its assets in target funds. Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within less than 5 years. In principle, you can buy and redeem fund shares on any trading day. Taking the interests of investors into account, we as the management company can temporarily suspend the issue and redemption of units in exceptional circumstances. The depositary of the fund is BANQUE DE LUXEMBOURG. The sales prospectus, the current reports, the current unit prices and other information about the fund are available in German free of charge on our homepage [www.axxion.lu](http://www.axxion.lu) under "Fonds".

## Contact person

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## Basic Data

Security number	A0Q8ES
ISIN	LU0383390878
Fund Category	Equity fund
Distribution policy	distributing
SRI	3 of 7
Issue price	100.00 EUR on the 10/20/2008
Front-end load	up to 5.00 %
Redemption fee	0.00 %
Minimum investment	none
Frequency NAV calculation	daily
Fiscal year end	12/31
Depositary bank	BANQUE DE LUXEMBOURG
Management company	Axxion S.A.
Administration Fee	up to 1.40 % p.a.
Performance fee	The fee is calculated on the basis of the increase in value in combination with a High Water Mark and paid out at the end of the calculation period. For more information, see prospectus. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last five years.
Ongoing costs*	3.81 %
Distribution licenses	Germany (for private and professional investors) Luxembourg (for private and professional investors)

## Data and Ratio (As per 12/31/2025)

Net Asset Value	151.91 EUR
Subscription Price	159.51 EUR
Redemption Price	151.91 EUR
Fund volume	5,227,199 EUR
Category acc. to German InvTA	Equity fund

## Sharpe ratio

1 year	3 years	5 years	since issue
0.72	-0.03	-0.19	0.05

## Volatility (in Percent)

1 year	3 years	5 years	since issue
10.89	10.09	11.32	11.98

\*the administration fees are already included in the ongoing costs.

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## Performance



Please be aware of the fact that past performance is not a reliable indicator of future performance. Please also consider the 'Important Notice' for more information  
Source: Axxion

## Rolling 12-months-performance



Source: Axxion

## Performance

YTD	9.72 %	Please consider the 'Important Notice' for detailed information concerning the calculation of gross and net performance and be aware of the fact that past performance is not a reliable indicator of future performance.
2024	4.01 %	
2023	-8.19 %	
2022	-18.84 %	
2021	16.15 %	
2020	6.82 %	
since issue	51.91 %	
1 year	9.72 %	
3 years	4.78 %	
5 years	-1.22 %	
10 years	9.98 %	

## The opportunity and risk profile of the portfolio

### Opportunities

- Investment in securities offers general price and currency opportunities.
- Equities and equity funds offer above-average long-term return potential.
- The international orientation makes a broad diversification of investments possible.
- The active portfolio management and flexible orientation offer an attractive opportunity/risk profile.
- The use of derivatives can help hedge the portfolio against negative market developments. Similarly, disproportionate increases in value can also be achieved through leverage.

### Risks

- Investment in securities generally entails price, interest-rate, currency and issuer risks.
- The values of equities and equity funds can fluctuate sharply and significant losses are also possible.
- The broad diversification of investments may lead to limited participation in the performance of individual regions.
- In the context of active portfolio management, it is not possible to completely rule out the possibility of incorrect decisions being made regarding the selection and timing of investments.
- The use of derivative financial instruments (hedging, speculation and return optimisation) can result in significantly higher risks due to leverage.

**MAV INVEST - Aktienfonds**This factsheet is for **promotional purposes** only. It's not compulsory in the view of the investment law.**Portfolio** (As per 12/31/2025)**Top 5 holdings**

Bayerische Motoren Werke AG Vorzugsaktien o.St. EO 1	7.88 %
Deutsche Bank AG Namens-Aktien o.N.	7.47 %
GBK Beteiligungen AG Inhaber-Aktien o.N.	5.61 %
Rocket Internet SE Inhaber-Aktien o.N.	5.47 %
Deutsche Telekom AG Namens-Aktien o.N.	4.82 %

**Allocation by country - top 5**

Germany	84.87 %
Austria	7.56 %
Luxembourg	3.43 %
Switzerland	2.89 %
Canada	0.76 %

**Allocation by sector - top 5**

Automotive	16.34 %
Real Estate Owners & Developers	15.64 %
Banking	13.49 %
Institutional Financial Services	10.15 %
E-Commerce Discretionary	9.21 %

**Allocation by asset classes - top 5**

Equities	96.23 %
Bonds	3.53 %
Bank Deposits	0.83 %
Rectification Rights	0.00 %
Other Liabilities & Accruals	-0.59 %

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## Important notice

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**The full details of the fund, including the rewards and risks associated with an investment, are available in the current prospectus and the Key Information Document (PRIIP KID), supplemented by the latest audited annual report or the latest semi-annual report. These documents are the sole binding basis for the purchase of fund units. They are available free of charge in electronic or printed form from Axxion S.A., 15 rue de Flaxweiler, L-6776 Grevenmacher.**

The latest net asset value can be accessed via the Axxion S.A. website.

**Please note: Past performance is not a reliable indicator of future performance. Investment funds are subject to market-related price volatility, that can result in the loss, even the total loss, of the amount invested. You are expressly advised to consult the risk information contained in the prospectus.**

The gross performance (BVI method) already takes into account all costs incurred at fund level and assumes that any distributions will be reinvested. Unless otherwise stated, all performance figures shown correspond to gross performance. The net performance is based on a model calculation with an invested amount of € 1,000, the maximum front-end load and a redemption fee (if applicable, see factsheet). It does not take into account any other individual costs incurred by the investor, such as a custody account fee.

Notes on the presentation of the rolling 12-month performance:

The presentation is limited to the previous 10 years. As the front-end load only applies to purchases (assumed here in the first year shown) and a redemption fee only applies to sales (assumed here at the current time), the gross/net presentation only differs in the first year shown and, where applicable, in the current year. You can use the "Performance and key figures calculator" on the detailed view of your fund at [www.axxion.lu](https://www.axxion.lu) to calculate your individual performance of your investment, taking all costs into account.

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